

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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Table of Contents

Page No.	Particulars
1	Market Commentary
2	Market Summary and Numbers that matter
3	G-Sec Yields, Currency Futures, Dollar Index, Key Commodities Tracker & Index Trend Analysis
4	Nifty Technical
5	Nifty Futures
6	Bank Nifty Futures
7	Nifty Options
8	Disclaimer

MARKET COMMENTARY

Indian equity benchmarks ended in red on Friday. After a cautious start, key indices traded in green, taking some support with union Minister Anurag Singh Thakur's statement that financial inclusion is a top priority for the government and that promoting financial education would help in realising the collective potential. Traders also took some encouragement with Commerce Secretary Anup Wadhawan's statement the time frame to resume negotiations for the stalled free trade agreement with the European Union (EU) and to initiate fresh talks for a pact with the UK will be very early and the talks will start soon after completion of the preparatory work.

But, in late morning deals, markets turned negative and remained weak till the end of the day, after the Reserve Bank of India's (RBI's) Monetary Policy Committee has kept policy rates unchanged once again at its bi-monthly review. The Repo rate has been maintained at 4% while the reverse repo rate is at 3.35%. Policy stance has been maintained at accommodative by the central bank in an effort to maintain liquidity in the system as the country continues to recover from the covid-19 pandemic and its economic implications. Traders got worried, as the Reserve Bank lowered the country's growth projection for the current financial year to 9.5 percent from 10.5 percent estimated earlier, amid uncertainties created by the second wave of the coronavirus pandemic.

The street overlooked reports that overall hiring activity has shown some improvement with a marginal 1 percent month-on-month contraction recorded in May as against a decline of 14.95 percent in April. The job postings during May stood at 2,047 compared to 2,072 in April on the Naukri.com platform, according to Naukri JobSpeak Index. Traders took a note of NITI Aayog CEO Amitabh Kant's statement that in order to shape a post-COVID reality, there is no way out for India but growth. He also emphasised that India has an opportunity to usher in change that will see its society transform within a generation.

On the global front, European markets were trading mostly in red ahead of US jobs data, with economic recovery hopes putting the main index on course for its third straight week of gains. Asian markets ended mostly lower on Friday, after China's service sector growth moderated in May as activity and new order growth softened since April. The survey results from IHS Markit showed that the Caixin services Purchasing Managers' Index dropped to 55.1 in May from a four-month high of 56.3 in April. Nonetheless, the score remained firmly above the neutral 50.0 level to suggest a marked growth in activity.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	52100.05	-132.38	-0.25
NIFTY	15670.25	-20.10	-0.13
MIDCAP	22511.49	141.04	0.63
SMLCAP	24261.90	186.84	0.78
BSEFMC	13090.32	-51.73	-0.39
AUTO	24029.95	136.70	0.57
POWER	2885.74	4.82	0.17
REALTY	2818.25	4.94	0.18
BSE IT	27459.70	-0.88	0.00
BANDEX	40035.31	-383.99	-0.95
OIL GAS	17120.94	208.75	1.23
METAL	19040.30	130.09	0.69
INDIA VIX	15.94	0.20	1.24

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1109	857	91
BSE	1843	1331	149

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6131	5801	6
NSE CASH	75580	74809	1
NSE F&O	2677833	8075405	(67)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	29.06	4.42	1.07
SENSEX	31.47	3.31	0.96

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	3883	5058	(1175)
FII	7684	6184	1499

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2773.37	3386.97	(614)
Index Options	289445.48	286653.70	2792
Stock Futures	14296.72	14913.17	(616)
Stock Options	15831.62	16092.30	(261)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.31	1.35
BANK NIFTY	0.69	0.89

SECURITIES BAN FOR TRADE IN F&O FOR 07-06-2021

IBULHSGFIN
PNB
SAIL
SUNTV

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.028	5.997	0.52
USA	1.598	1.627	-1.78

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.07	90.51	-0.48

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28 June - 21 USD-INR	73.16	0.05	0.06
28 June - 21 EUR-INR	88.69	-0.45	-0.51
28 June - 21 GBP-INR	103.36	-0.31	-0.30
28 June - 21 JPY- INR	66.48	-0.14	-0.21

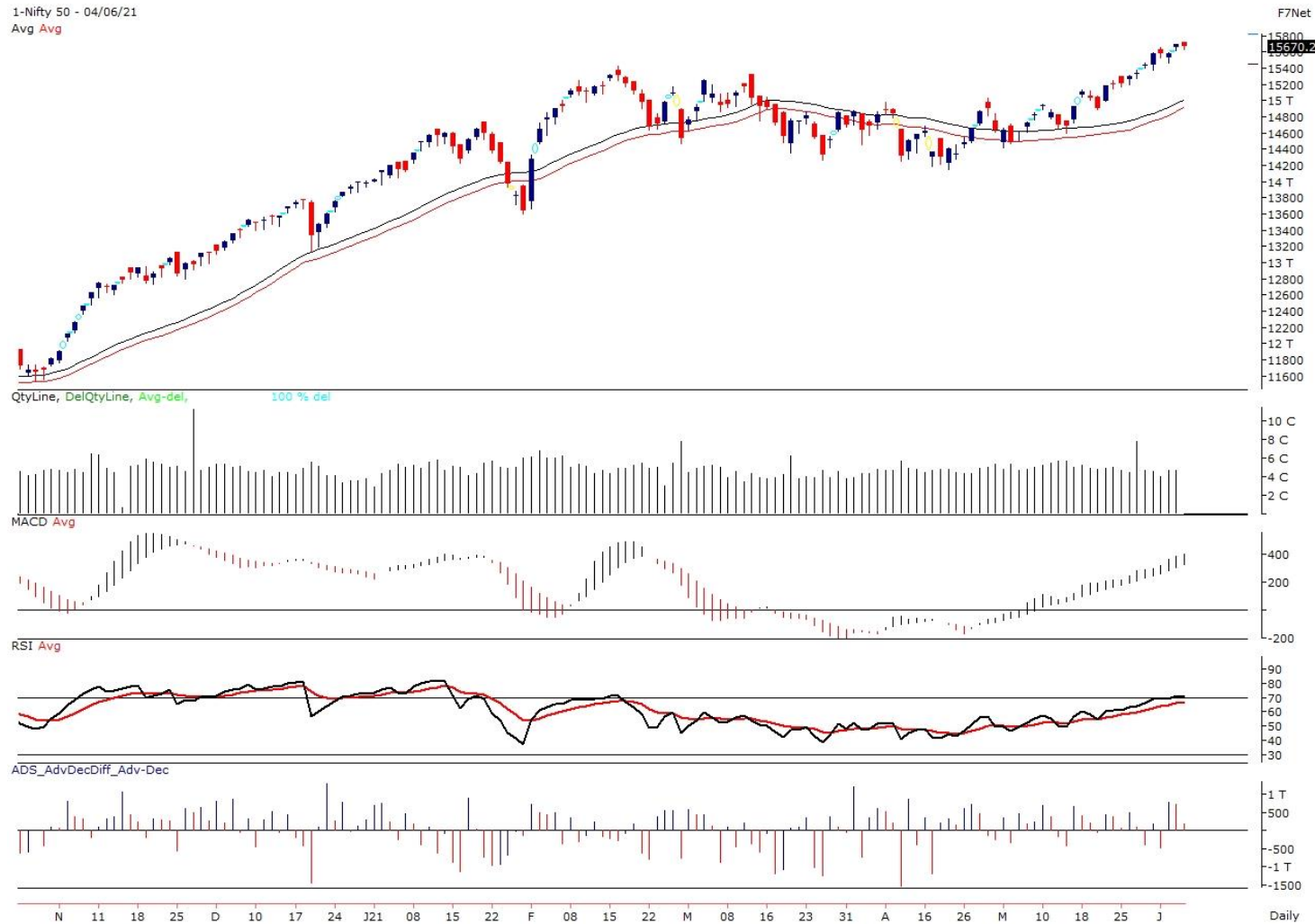
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1893.66	22.79	1.21
Silver	27.72	0.30	1.08
Crude-Oil	69.14	0.33	0.48
Brent-Crude	71.53	0.21	0.28

INDEX TREND ANALYSIS

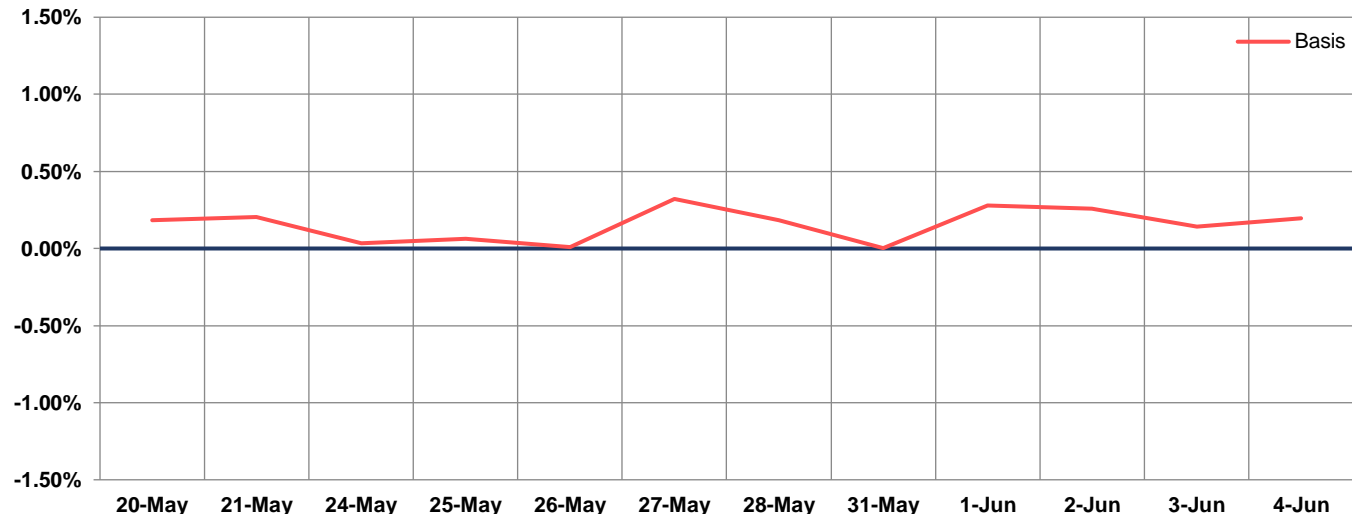
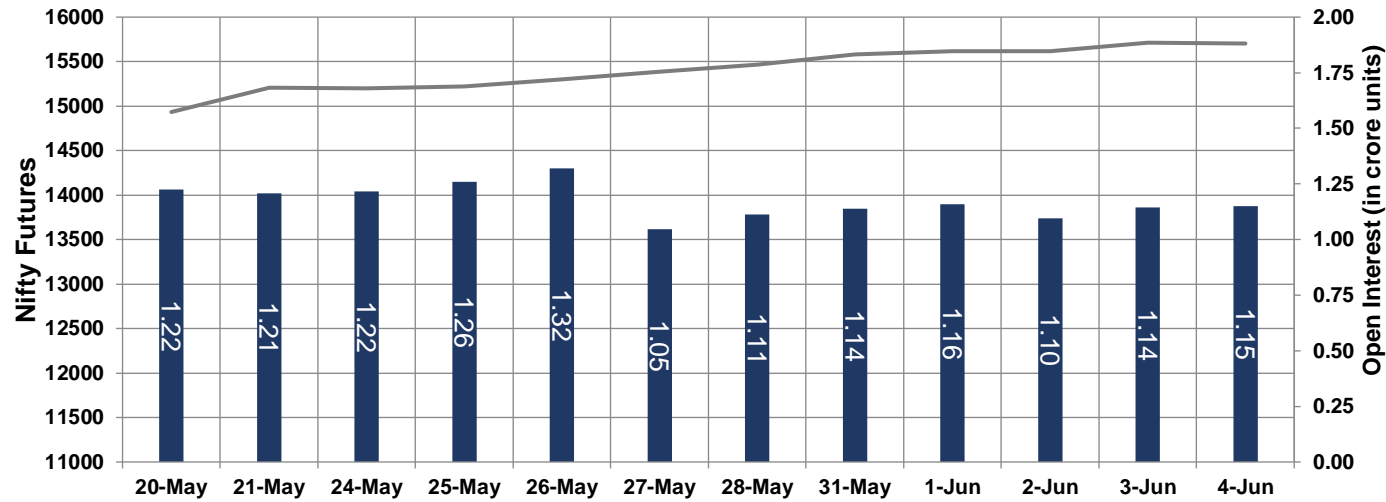
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	15670	15564	15617	15675	15728	15787	Buy	Buy	Buy
SENSEX	52100	51711	51905	52147	52342	52584	Buy	Buy	Buy
NIFTY FUTURES	15699	15601	15650	15703	15752	15805	Buy	Buy	Buy
BANK NIFTY	35292	34791	35042	35426	35676	36061	Buy	Buy	Buy
CNX IT	26997	26773	26885	27026	27138	27279	Buy	Buy	Buy
CNX MIDCAP	26552	26291	26421	26496	26627	26702	Buy	Buy	Buy
CNX SMALLCAP	9475	9429	9452	9489	9512	9548	Buy	Buy	Buy
INDIA VIX	15.94	14.31	15.13	15.75	15.57	17.19	Sell	Sell	Neutral

NIFTY TECHNICAL & INDICES LEVEL

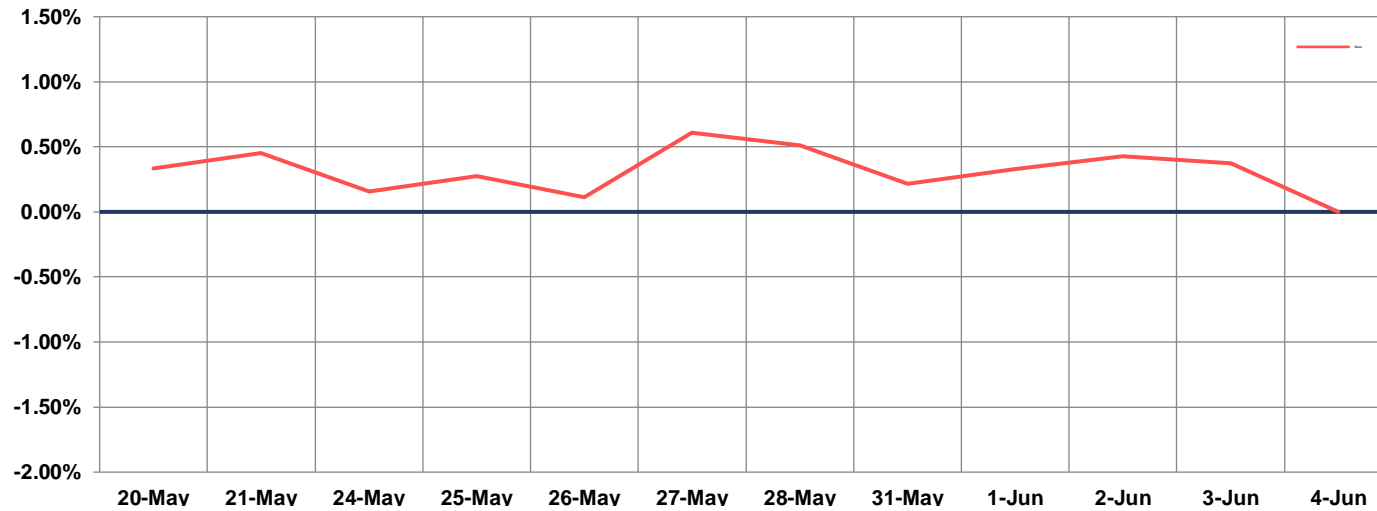
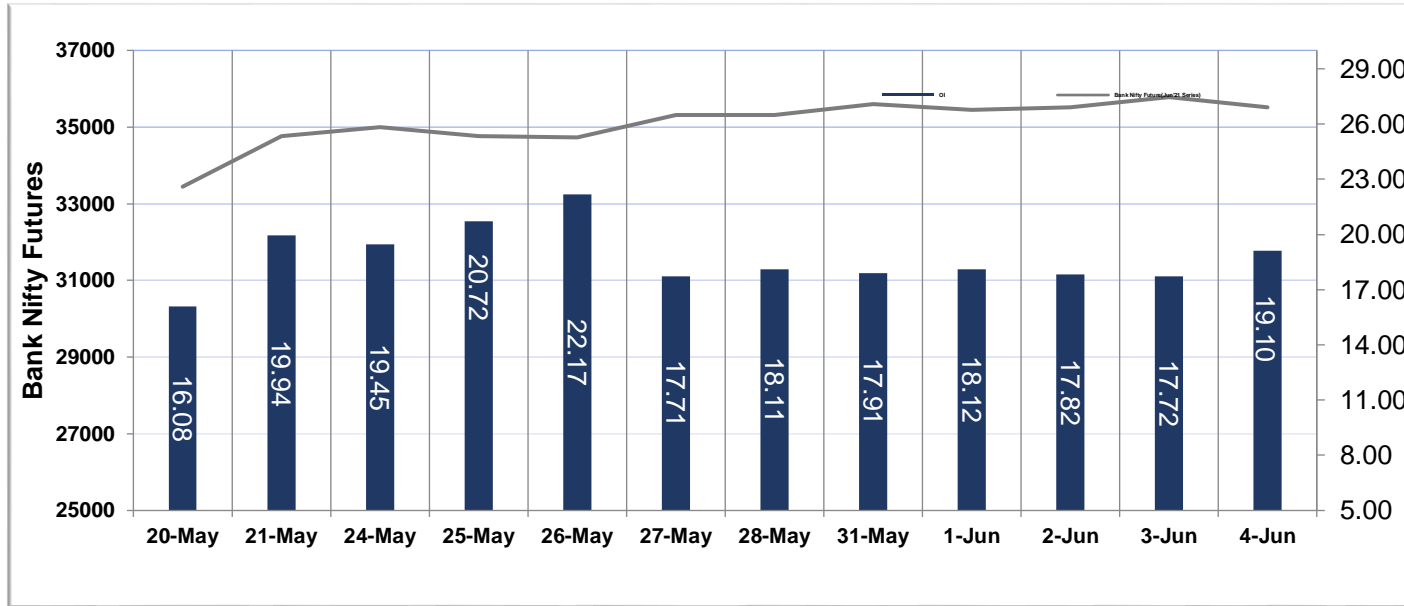


- Nifty Cash prices have settled at **15670.25** down by 0.13 percent from the previous close. On the upper side it has resistance of **15760** and **15820** levels, while lower side it has support of **15570** and **15480** levels. Intraday traders should be cautious and take position accordingly.

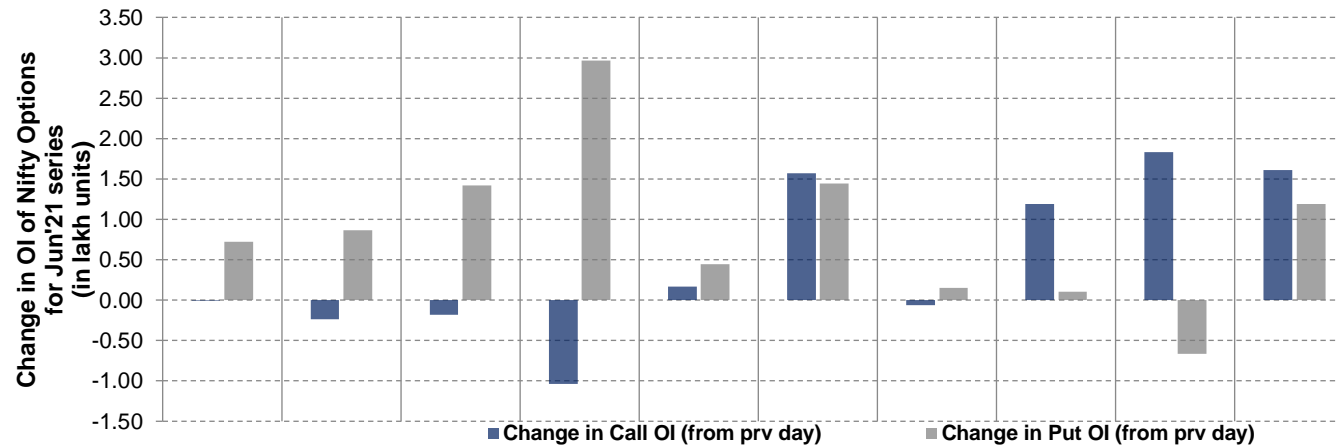
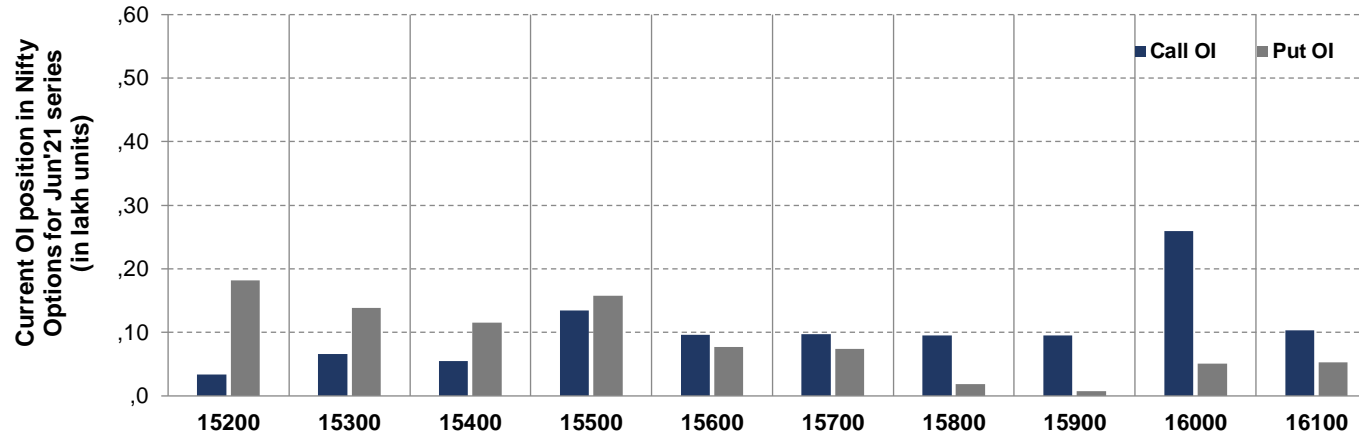
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 16,000 SP from the June month expiry was the most active call with an addition of 0.20 million in open interests.
- Among Nifty puts 15,200 SP from the June month expiry was the most active put with an addition of 0.08 million in open interests.
- The maximum OI outstanding for Calls was at 16,000 SP (2.60mn) and that for Puts was at 15,200 SP (1.82mn)

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